Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	HTPWC	ORIGINAL DATE LAST UPDATED	2/19/2007	НВ	365/HTPWCS
SHORT TITI	E Female Veterans'	Female Veterans' License Plates		SB	
			ANAL	YST	Schuss

REVENUE (dollars in thousands)

	Estimated Revenue	Recurring or Non-Rec	Fund Affected	
FY07	FY08	FY09		
	\$0.1*	\$0.1*	Recurring	Motor Vehicle Division
	\$0.1*	\$0.1*	Recurring	Armed Forces Veterans License Fund

(Parenthesis () Indicate Revenue Decreases) *Minimal Impact

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

The House Transportation and Public Works Committee Substitute for House Bill 365 provides for special motor vehicle and motorcycle "Women Veterans Serve Proudly" registration plates for women armed forces veterans.

FISCAL IMPLICATIONS

TRD has stated in previous special registration plate proposals that they cannot accurately estimate the number of special plates that may be requested. Approximately 25,000 special plates are currently issued under 22 different kinds. The most common are the veterans of various armed services (9,269 total) and collegiate plates (8,957 total), but several of the special plates have been issued in much smaller quantities.

A fee of \$15.00 in addition to the regular motor vehicle registration fee will be charged for the special motor vehicle registration plate. The Motor Vehicle Division will retain \$7 and the remaining \$8 will be credited to the armed forces veterans' license fund. If a validating sticker is issued in lieu of the special plate this fee will be waived.

House Bill 365/HTPWCS – Page 2

A fee of \$7.00 will be charged in addition to regular registration fees for a special motorcycle registration plate. A new fee will be charged for each year the owner desires to have the plate.

SIGNIFICANT ISSUES

TRD has requested in previous bills of this nature that the effective date be July1, 2008 due to necessary system changes that must be made to accommodate these special registration plates.

HB 365 complies with this request and states an effective date of July 1, 2008

BS/csd