

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 2/8/2007

SPONSOR Cote LAST UPDATED _____ HB 451

SHORT TITLE NMSU – Alamogordo Textbooks SB _____

ANALYST McOlash

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$20.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Related to HB 451.

SOURCES OF INFORMATION

LFC Files

Responses Received From

Higher Education Department (HED)

SUMMARY

Synopsis of Bill

House Bill 451 appropriates \$20,000 from the General Fund to the NMSU Regents for expenditure in FY 2008 to purchase textbooks for the use of students in the library at the Alamogordo campus of NMSU.

FISCAL IMPLICATIONS

The appropriation of \$20,000 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY 2008 shall revert to the General Fund.

SIGNIFICANT ISSUES

The NMSU Alamogordo campus has a student enrollment in a range of 1,200-2,000 students per semester. The Townsend Library at NMSU Alamogordo serves students, staff, and community. The library has a computer lab with 34 computers available to students and the public, an audio-

House Bill 451 – Page 2

visual department, 400 periodicals, over 45,000 books and 35 online databases. The library purchases additional texts to make available to those students who cannot afford to purchase their own.

A 2005 US Government Accountability Office study found that textbook prices have increased 6 percent a year since the academic year 1987-88 -- twice the general rate of inflation. The average annual cost of textbooks for a student in 2003-04 was \$898 at a four-year college and \$886 at a two-year college, the report found. While overall prices have increased 72 percent since 1986, the report said, college tuition and fees have increased 240 percent and textbooks 186 percent.

This request was not submitted by NMSU to HED for review and is not included in the Department's funding recommendation for FY08.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Bill 4 appropriates \$30,000 to purchase textbooks for the Doña Ana Community College.

BM/sb