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FISCAL IMPACT REPORT

SPONSOR	Gutierrez	ORIGINAL DATE LAST UPDATED	1-18-2007 HB	477
SHORT TITI	LE Statewide Historic	Building Restoration	SB	
			ANALYST	Dearing

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$60.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SB71

SOURCES OF INFORMATION

LFC Files

Responses Received From
Cultural Affairs Department (CAD)

SUMMARY

Synopsis of Bill

House Bill 477 appropriates \$60 thousand from the general fund to the Historic Preservation division of the Cultural Affairs department for the purpose of conducting statewide research, assessment and selection of one of one hundred historic public structures to be revitalized for the State's 2012 centennial celebration.

FISCAL IMPLICATIONS

The appropriation of \$60 thousand contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

*House Bill 477 includes a provision for selection of one of 100 historical structures for revitalization in conjunction with centennial celebration. This stated revitalization would be an inferred additional, currently unknown capital cost associated with passage of this legislation.

House Bill 477 – Page 2

SIGNIFICANT ISSUES

The 100th anniversary of New Mexico's Statehood will occur in 2012. The Historic Preservation division retains staff that can guide the research, assessment and selection of public buildings eligible for restoration. Examples of public structures listed on the State Register of Cultural Properties include courthouses, schools, parks, and municipal office and public works buildings.

PERFORMANCE IMPLICATIONS

If enacted, the LFC recommends that the Cultural Affairs department submit a plan for program evaluation with specific program goals and criteria for assessing the program effectiveness and suggested outputs, outcomes and performance measures to evaluate the performance of state government programs as prescribed in the Accountability in Government Act.

ADMINISTRATIVE IMPLICATIONS

The Historic Preservation division would oversee expenditure of the appropriation contained in this bill. The division has requested an unknown percentage of the appropriation for administration.

OTHER SUBSTANTIVE ISSUES

The assessment and selection of historically significant public structures for restoration will require collaborative partnerships with local governments, school districts, higher education institutions, and other entities around the state.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If House Bill 477 is not enacted, the selection and assessment of historical buildings statewide would require other funding sources in order to be carried out.

POSSIBLE QUESTIONS

Would entirety of assessment workload be performed by Historic Preservation division staff or be partially or fully contracted?

PD/nt