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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/13/2007

SPONSOR Stewart LAST UPDATED \_\_\_\_\_ HB 675

SHORT TITLE Bureau of Geology Publications SB \_\_\_\_\_

ANALYST McOlash

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$25.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From  
Higher Education Department (HED)

### SUMMARY

#### Synopsis of Bill

House Bill 675 appropriates \$25,000 from the General Fund to the NM Tech Regents for expenditure in FY 2008 to pay for the Bureau of Geology and Mineral Resources publications expenses.

### FISCAL IMPLICATIONS

The appropriation of \$25,000 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY 2008 shall revert to the General Fund.

### SIGNIFICANT ISSUES

The New Mexico Bureau of Geology and Mineral Resources, established by legislation in 1927, is a research and service division of NM Tech. It is a non-regulatory agency that serves as the geological survey for the State of New Mexico. The bureau's publishing program serves both the professional geologic community and the public, including special publications for more than 3,000 science teachers (HED Analysis).

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According to staff at the Bureau of Geology and Mineral Resources (HED Analysis), this appropriation would supplement the existing operating budget and the revenues generated from the sale of publications. It is intended to aid the dissemination of printed materials such as Albuquerque basin maps and publications such as the *Decision Makers* series.

This proposal was not included among the special program funding requests submitted by NM Tech to HED for review. This proposal was not included in Department's FY 2008 funding recommendations to the Legislature.

BM/nt