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## FISCAL IMPACT REPORT

ORIGINAL DATE 02/14/2007

SPONSOR HTPWC LAST UPDATED \_\_\_\_\_ HB CS/901/aHFL#1

SHORT TITLE Create State Transit Fund SB \_\_\_\_\_

ANALYST Moser

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates to SB 854  
Relates to General Appropriations Act

#### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

NM Department of Transportation (NMDOT)

#### SUMMARY

##### Synopsis of HFL Amendment #1

House Floor Amendment to #1 to House Transportation and Public Works Committee Substitute for House Bill 901 removes from the title the designation "MAKING AN APPROPRIATION". Additionally, the amendment strikes the language that appropriated any monies in the fund to NMDOT and substituted that these balances would be subject to appropriation by the Legislature for public transit purposes.

##### Synopsis of Original Bill

House Transportation and Public Works Committee Substitute for House Bill 901 create the State Transit Fund in the State Treasury, to be administered by the Secretary of the NMDOT. Money in the Fund shall be used by the NMDOT for public transit purposes. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall remain in the Fund.

**FISCAL IMPLICATIONS**

This bill creates a new fund and appears based upon its purpose to be reliant upon continuing appropriations.

**SIGNIFICANT ISSUES**

This bill provides for the disbursement of funds for public transit purposes. There is no clarification of what this means. It is assumed that this would allow for the provision of assistance to local governments and transit services with matching funds required to obtain federal funding. Additionally, commuter rail also falls within the definition of public transit.

It is recommended that clarification be given as to the intent behind this bill in that appropriations may be required to sustain fund viability in other fiscal years.

GM/nt