Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	R Salazar		ORIGINAL DATE LAST UPDATED	2-14-2007	НВ	1121	
SHORT TITLE		International Envi		SB			
				ANAI	LYST	Dearing	

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$250.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Senate Bills 113 and 524

SOURCES OF INFORMATION

LFC Files

Responses Received From Indian Affairs Department (IAD)

SUMMARY

Synopsis of Bill

House Bill 1121 appropriates \$250 thousand from the general fund for expenditure in FY08 to Cultural Affairs department for an international indigenous environmental film festival to be held in the State in 2008.

FISCAL IMPLICATIONS

The appropriation of \$250 thousand contained in House Bill 1121 is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund

SIGNIFICANT ISSUES

The International Indigenous Film festival is a proposed event. The event could correlate with and highlight the cultural diversity found within the State.

RELATIONSHIP

House Bill 1121 relates to Senate Bill 113 short title: "International Indigenous Film Festival," except the fiscal agent would be Cultural Affairs and not the Tourism Department as indicated in the Senate version.

Senate Bill 113 appropriates \$250 thousand to the TD to host an International Indigenous Environmental Film Festival to be held in New Mexico in 2008.

Senate Bill 524 appropriates \$60 thousand from the general fund for expenditure in FY08 to the New Mexico Film museum in the Cultural Affairs department to support film festivals in several locations around the State. Senate Bill 524 incorporates language such that no one location would be appropriated in excess of five thousand dollars (\$5,000.00) of the \$60 thousand dollar appropriation.

PD/nt