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FISCAL IMPACT REPORT

ORIGINAL DATE 2/6/2007

SPONSOR Rodella LAST UPDATED _____ HJM 32

SHORT TITLE Volunteer Firefighters Retirement SB _____

ANALYST Schuss

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SJM 26

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Joint Memorial 32 requests that the New Mexico Legislative Council create an interim committee or assign an appropriate interim committee to review options for amending the Volunteer Firefighters Retirement Act

SIGNIFICANT ISSUES

HJM 32 states that volunteer firefighters provide vital services in a number of localities across the state. As volunteers, these people, unlike career firefighters, do not qualify for retirement programs through their local governments and the volunteer firefighter retirement program can assist local fire departments in the recruiting and retention of personnel. The administration of the program has become problematic in determining service credit, reporting service credit, calculating benefits and removing inactive members from the retirement database.

HJM 32 requests that the New Mexico Legislative Council appoint an interim committee or assign an appropriate interim committee to study the provisions of the Volunteer Firefighters Retirement Act and consider necessary amendments to the act. It is also requested that the Public Employees Retirement Association, the State Fire Marshal's Office, the Fire Service Council, the New Mexico Municipal League and the New Mexico Association of Counties be consulted

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during the interim study and that a copy of this memorial be transmitted to the legislative council service for distribution to the New Mexico Legislative Council.

BS/mt