Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Par	k	ORIGINAL DAT LAST UPDATE		2
SHORT TITLE Creation of I		Public Service Academy	SB	
ANALYST				Guambaña
	<u>AP</u>	PROPRIATION (dollar	's in thousands)	
Appropriation			Recurring or Non-Rec	Fund Affected
FY07		FY08		

NFI

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial Bill 2 would create the United States public academy. The United States faces serious domestic and international problems in the twenty-first century and needs more young people to go into public service as teachers, police officers, nonprofit leaders and other important public jobs. A public service academy will provide a consistent flow of highly qualified, service-oriented young leaders. A public service academy will give service minded young people the opportunity to serve their country without enduring financial hardship. A public service academy will offer a unique campus that is devoted to public service that will bring young people from every part of the country to live, study and serve together. A public service academy will build a corps of civilian leaders who have the moral character, academic training and leadership experience necessary to serve the American people honorably and effectively and who are committed to devoting their lives to public service.

AG/mt