F I S C A L   I M P A C T   R E P O R T

SPONSOR Altamirano	**ORIGINAL DATE** 1/22/2007 **LAST UPDATED**	**HB**	
SHORT TITLE WNMU Mexico Economic Development Course		**SB** 88	
		ANALYST McOlash	

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	**FY08**		
	$100.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

SOURCES OF INFORMATION
LFC Files

Responses Received From
New Mexico Higher Education Department (HED)

SUMMARY

Synopsis of Bill

Senate Bill 88 appropriates $100,000 to the Board of Regents of Western New Mexico University (WNMU) in FY 2008 to fund planning and implementation of a Basic Economic Development Course (BEDC) in Mexico.

FISCAL IMPLICATIONS

The appropriation of $100,000 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY 2008 shall revert to the General Fund.

SIGNIFICANT ISSUES

This appropriation is for planning and implementation of this course in Mexico. Funds will be utilized for marketing, travel arrangements, hiring instructors and translators, and materials. Program will begin in Juarez, Mexico and will branch out to at least two of four other cities in Mexico in the next year.

This proposal was not submitted to the New Mexico Higher Education Department by WNMU and was not included in the HED's funding recommendation for FY08.

BM/mt