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# FISCAL IMPACT REPORT

SPONSOR _	Taylor	ORIGINAL DATE LAST UPDATED		нв	
SHORT TITLI	E Soil & Water Cons	ervation District Assess	sment	SB	250/aHAGC
			ANALY	ST	Wilson

#### **APPROPRIATION (dollars in thousands)**

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

**Duplicates House Bill 114** 

#### SOURCES OF INFORMATION

LFC Files

Responses Received From Environment Department (NMED)

#### **SUMMARY**

#### **Synopsis of HAGC Amendment**

The House Agriculture & Water Resources Committee amendment to Senate Bill 250 restores some deleted language and now states that after the initial authorization of an assessment is approved, the supervisors shall adopt a resolution in each following year authorizing the levy. To extend an assessment beyond the period of time originally authorized and approved by referendum, the supervisors shall adopt a new resolution extending the period of time originally authorized.

This amendment to SB 250 is identical to an amendment to HB 11. SB 250 is a duplicate to HB 114.

## Synopsis of Original Bill

Senate Bill 250 eliminates the ten year limit on financial assessments approved by referendum by a soil and water conservation district.

## Senate Bill 250/aHAGC- Page 2

The bill also eliminates language that allows extension of the period of time originally approved in the referendum. After the initial authorization is approved by referendum, the soil and water conservation district supervisor shall adopt a resolution in each subsequent year authorizing the levy.

## FISCAL IMPLICATIONS

There is no fiscal impact resulting from this bill.

## **SIGNIFICANT ISSUES**

This bill allows a levy to be continued indefinitely by annual resolution of the supervisor after it has been approved by referendum.

#### **DUPLICATION**

Senate Bill 250 duplicates House Bill 114.

DW/nt