



**FISCAL IMPLICATIONS**

There is no fiscal impact as the provisions of this bill are part of the ongoing responsibilities of the Division of Insurance (DOI).

**SIGNIFICANT ISSUES**

Employers need claims data in order to shop for quotes at renewal time. This sharing of information is necessary for a competitive market place in employer-sponsored health insurance. The intent of this bill is to make sure such information is available in such detail and in a timely manner to allow an employer to shop for the best deal. This is particularly important when an employer has received notice of a substantial rate increase.

This bill is also intended to promote uniformity in administration of rate regulatory laws with other states.

**ADMINISTRATIVE IMPLICATIONS**

This bill requires the Superintendent of the DOI to conduct a rulemaking to promulgate reasonable rules. The DOI is already staffed to conduct rulemaking hearings and to promulgate reasonable rules.

**POSSIBLE QUESTIONS**

Shouldn't the bill require the Superintendent to include timeliness standards of the transfer when establishing rules for the information transfer?

DW/nt