Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	M. S	anchez	ORIGINAL DATE LAST UPDATED		HB		
SHORT TITLE Electronic Cam		ign Report Filing Provisi	ions	SB	363/aSRC/aSJC		

ANALYST Schuss

<u>APPROPRIATION</u> (dollars in thousands)

Арргор	riation	Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION LFC Files

<u>Responses Received From</u> Attorney General's Office (AGO)

<u>No Response</u> Secretary of State (SOS)

SUMMARY

Synopsis of SJC Amendment

The Senate Judiciary Committee has amended SB 363 to read:

Reports required by this section may be filed electronically, *in person* or by facsimile by all reporting individuals.

Synopsis of SRC Amendment

The amendment proposed by the Senate Rules Committee changes Subsection H to read: "Reports required by this section shall be filed electronically or by facsimile by all reporting individuals."

It also amends Subsection I to read: The Secretary of Sate shall convert all campaign reports that are filed on paper into the electronic format used by the Secretary of State's online searchable campaign report database and post those campaign reports on the Secretary of State's website

Senate Bill 363/a SRC/a SJC – Page 2

within two weeks, along with the campaign reports that have been electronically filed.

Synopsis of Original Bill

Senate Bill 363 amends Section 1-19-29 NMSA 1978, to remove the requirement for candidates as defined by the Campaign Reporting Act from having to file campaign expenditure and receivable reports electronically.

This bill declares an emergency.

SIGNIFICANT ISSUES

The proposed legislation will allow candidates the option to submit reports by facsimile and requires the Secretary of State's Office to convert such data into the electronic format used online at the Secretary of State's searchable campaign report database.

ADMINISTRATIVE IMPLICATIONS

The Secretary of State's Office could have an administrative impact if an abundance of these reports are submitted by facsimile. An analysis from the Secretary of State would be necessary to determine this impact.

BS/mt