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FISCAL IMPACT REPORT

SPONSOR Komdi		ndina	ORIGINAL DATE LAST UPDATED		НВ	
SHORT TITLE		Statewide Youth Music Competition			SB	729
				ANAI	LYST	Dearing

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$25.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Cultural Affairs Department (CAD)

SUMMARY

Synopsis of Bill

Senate Bill 729 appropriates \$25 thousand from the general fund for expenditure in FY08 to the Cultural Affairs department to contract with a nonprofit music organization that organizes a competition for NM children 12 and under.

FISCAL IMPLICATIONS

The appropriation of \$25 thousand contained in Senate Bill 729 is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

There are few such music competition events currently offered in New Mexico. An example of an existing successful music competition is the New Mexico Music Commission's Talent Showcase, held each year at Expo New Mexico at the State Fairgrounds. The statewide event – which is not limited to youth – features performance competitions in several musical categories. Win-

Senate Bill 729 – Page 2

ners receive prizes, including studio time and the opportunity to perform at events sponsored by the City of Albuquerque.

PERFORMANCE IMPLICATIONS

The enactment of Senate Bill 729 could increase the results in the department's measures tracking outreach and educational efforts.

ADMINISTRATIVE IMPLICATIONS

The bill would have no significant administrative impact on the department.

PD/yr