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FISCAL IMPACT REPORT

| SPONSOR | Griego | ORIGINAL DATE LAST UPDATED | 2/19/07 HB | |
|------------|------------------|-------------------------------|----------------------|--------|
| SHORT TITL | E TAOS YOUTH BOX | KING PROGRAM | SB | 1122 |
| | | | ANALYST | Propst |

APPROPRIATION (dollars in thousands)

| Appropi | riation | Recurring or Non-Rec | Fund Affected |
|---------|---------|-------------------------|------------------|
| FY07 | FY08 | | |
| | \$25.0 | Recurring | General Fund |
| | | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 1122 appropriates \$25.0 for a youth boxing program in Taos County.

FISCAL IMPLICATIONS

The appropriation of \$25.0 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

DFA reports that the boxing program is used for those interested in boxing and for those youth who are at risk of becoming involved with drugs and gangs. The money would be used for equipment and for training purposes.

WEP/nt