

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 3/2/2007

SPONSOR Griego LAST UPDATED _____ HB _____

SHORT TITLE San Miguel County Health Care Services SM 60

ANALYST Schuss

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 60 congratulates San Miguel County for its establishment of a pilot project for affordable health care to its uninsured persons without increasing government contributions.

SIGNIFICANT ISSUES

Senate Memorial 60 states that the San Miguel Board of County Commissioners has involved itself in a multistate pilot program to benefit the uninsured and that pilot program makes significant reductions in rates for health care services and yet requires no new state funds. Through the system, employers and working taxpayers can budget for health care costs at affordable levels similar to average rates from five years ago and through the system, providers are able to substantially discount their rates because they are guaranteed cash flow without long waiting periods or administrative overhead and billing costs. The new program also creates a high-risk pool of persons who are not currently insured through seed money from federal grants and removing the most expensive cases from the pool reduces the costs for those with less critical needs;

The Senate of the State of New Mexico requests that the San Miguel County Board of Commissioners be congratulated for its dedication in finding and carrying out a multistate pilot program that will save its residents money while giving more residents access to health care. SM 60 also requests that San Miguel County be encouraged to access federal funds to continue the pilot program

BS/mt