| 1 | HOUSE JOINT MEMORIAL 76 |
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| 2 | 48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007 |
| 3 | INTRODUCED BY |
| 4 | Sheryl Williams Stapleton |
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| 10 | A JOINT MEMORIAL |
| 11 | REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO DIRECT THE |
| 12 | APPROPRIATE COMMITTEE TO STUDY THE POTENTIAL FOR EXEMPTING LOW- |
| 13 | INCOME NEW MEXICANS FROM PROPERTY TAXATION. |
| 14 | |
| 15 | WHEREAS, senior citizens and low-income property owners |
| 16 | who are on fixed incomes are subject to hardship from |
| 17 | increasing valuations of their property; and |
| 18 | WHEREAS, many inequities exist between substantially |
| 19 | identical properties within and across counties; and |
| 20 | WHEREAS, nonprofit organizations are subject to property |
| 21 | taxes, even as their main purpose is to provide services and |
| 22 | resources for their communities; |
| 23 | NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE |
| 24 | STATE OF NEW MEXICO that the New Mexico legislative council be |
| 25 | requested to direct the appropriate committee to study the |
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| | 1 | potential for property tax relief for low-income citizens and | | |
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| | 2 | nonprofit organizations; and | | |
| | 3 | BE IT FURTHER RESOLVED that copies of this memorial be | | |
| | 4 | transmitted to the New Mexico legislative council. | | |
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