SENATE MEMORIAL 54

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

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A MEMORIAL

PROMOTING TRADE BETWEEN NEW MEXICO AND TAIWAN, AND URGING THE UNITED STATES GOVERNMENT TO SIGN A FREE TRADE AGREEMENT WITH TAIWAN.

WHEREAS, Taiwan and the United States are long-standing friends and allies, both cherishing the commonly shared values of freedom, democracy and human rights; and

WHEREAS, Taiwan is the world's seventeenth largest economy and the United States' eighth largest trading partner as well as the fifth largest market for the United States' agricultural products; and

WHEREAS, Taiwan is an important trade partner with New Mexico, importing products from New Mexico, including computer and electronic products and agricultural products; and

WHEREAS, Taiwan, as a leading manufacturer of information .168564.1

technology products, is an indispensable provider of the global high-technology industry, and its peace and stability are not only vital to the Asian Pacific region, but also to the world economy; and

WHEREAS, Taiwan, as a willing and contributing member of the world community, has been one of the most active foreign parties to contribute aid in the aftermath of Hurricane Katrina and other natural disasters in 2005; and

WHEREAS, the economic growth in trade between New Mexico and Taiwan is recognized, and New Mexico declares the need for a free trade agreement between the United States and Taiwan to further promote economic exchanges and opportunities for further trade exchanges;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF NEW MEXICO that Taiwan be commended on its contributions to the global community; and

BE IT FURTHER RESOLVED that New Mexico declare its support of a free trade agreement between the United States and Taiwan that is mutually beneficial to New Mexico, the United States and Taiwan; and

BE IT FURTHER RESOLVED that copies of this memorial be transmitted to the secretary of economic development, members of New Mexico's congressional delegation, the United States secretary of state and the United States trade representative office.

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