HOUSE BILL 173 48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008 INTRODUCED BY Larry A. Larrañaga FOR THE PUBLIC SCHOOL CAPITAL OUTLAY OVERSIGHT TASK FORCE AN ACT RELATING TO PUBLIC WORKS; REPEALING THE REQUIREMENT FOR THE BONDING OF SUBCONTRACTORS. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO: Section 1. REPEAL.--Section 13-1-148.1 NMSA 1978 (being Laws 2005, Chapter 99, Section 1, as amended) is repealed. Section 2. EFFECTIVE DATE. -- The effective date of the provisions of this act is July 1, 2008. .170509.1