HOUSE BILL 349

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

INTRODUCED BY

Jim R. Trujillo

AN ACT

MAKING AN APPROPRIATION TO PROMOTE ECONOMIC EMPOWERMENT FOR SMALL BUSINESSES AND HISPANIC BUSINESSPERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred thousand dollars (\$100,000) is appropriated from the general fund to the economic development department for expenditure in fiscal year 2009 to promote economic empowerment through business development, workforce preparation, convention networking and tourism, with an emphasis on small businesses and Hispanic businesspersons. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.

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