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SENATE BILL 65

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

INTRODUCED BY

Mary Kay Papen

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING FUND;
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One million dollars (\$1,000,000) is appropriated from the general fund to the local government planning fund administered by the New Mexico finance authority for expenditure in fiscal year 2008 and subsequent fiscal years to fund plans for water or wastewater system development, long-term water management or water conservation strategies or economic development, not to exceed fifty thousand dollars (\$50,000) for any project. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

Section 2. EMERGENCY.--It is necessary for the public

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peace, health and safety that this act take effect immediately.

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