

underscored material = new  
[bracketed material] = delete

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SENATE BILL 264

**48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008**

INTRODUCED BY

Michael S. Sanchez

AN ACT

RELATING TO ELECTIONS; LIMITING CONTRIBUTIONS BY PERSONS TO  
CANDIDATES SEEKING PUBLIC OFFICE IN AN ELECTION COVERED BY THE  
CAMPAIGN REPORTING ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Campaign Reporting Act is  
enacted to read:

"[NEW MATERIAL] CONTRIBUTION LIMITATIONS--CANDIDATES.--

A. A person shall not make a contribution or offer  
or agree to make a contribution, directly or indirectly, to a  
candidate, campaign committee or treasurer of a campaign  
committee that will cause that person's aggregate amount of  
contributions to the candidate to exceed two thousand three  
hundred dollars (\$2,300) during the primary election and two  
thousand three hundred dollars (\$2,300) during the general

underscored material = new  
[bracketed material] = delete

1 election.

2 B. A candidate, campaign committee or treasurer of  
3 a campaign committee shall not accept or solicit a  
4 contribution, directly or indirectly, from a person that will  
5 cause that person's aggregate amount of contributions to the  
6 candidate to exceed two thousand three hundred dollars (\$2,300)  
7 during the primary election and two thousand three hundred  
8 dollars (\$2,300) during the general election.

9 C. On the day after each general election, the  
10 contribution amounts provided in Subsections A and B of this  
11 section shall be increased by the annual percentage increase  
12 between the next preceding calendar year and the preceding  
13 calendar year of the consumer price index for all urban  
14 consumers, United States city average for all items, published  
15 by the United States department of labor. The amount of the  
16 increase shall be rounded to the nearest multiple of one  
17 hundred dollars (\$100). The secretary of state shall publish  
18 by October 1 before each general election the adjusted  
19 contribution limits that shall take effect the day after the  
20 following general election."

21 Section 2. EFFECTIVE DATE.--The effective date of the  
22 provisions of this act is January 1, 2009.

23 - 2 -  
24  
25

.171555.3