FORTY-EIGHTH LEGISLATURE SECOND SESSION

February 4, 2008

SENATE FLOOR AMENDMENT number ____l to SENATE BILL 355, as amended Amendment sponsored by Senator John C. Ryan

 On page 2, line 3, strike "F" and insert in lieu thereof "G".

2. On page 3, line 9, strike "F" and insert in lieu thereof "G".

3. On page 3, between lines 18 and 19, insert the following new subsection:

"D. For the 2009 and subsequent tax years, the valuation for property taxation purposes of a single-family dwelling owned and occupied by a person who is disabled and whose modified gross income, as defined in the Income Tax Act, for the prior taxable year did not exceed two hundred thirty-five percent of the federal poverty guidelines shall not be greater than the valuation of the property for property taxation purposes in:

(1) the 2009 tax year, if the person owns and occupies the property in the 2009 tax year;

(2) the tax year in which the owner is determined to be disabled, if that is after 2009; or

(3) the tax year following the tax year in which an owner who is disabled first owns and occupies the property, if that is after 2009.".

4. Reletter the succeeding subsections accordingly.

5. On page 3, line 24, strike "and C" and insert in lieu

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thereof ", C and D".

6. On page 4, line 25, strike "and C" and insert in lieu thereof ", C and D".

John C. Ryan

Adopted _____ Not Adopted _____ (Chief Clerk) _____ (Chief Clerk)

Date _____

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