

1 SENATE BILL 433

2 **48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008**

3 INTRODUCED BY

4 Howie C. Morales

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10 AN ACT

11 MAKING AN APPROPRIATION TO OPTIMIZE NEW MEXICO'S BENEFITS UNDER  
12 THE 2004 ARIZONA WATER SETTLEMENTS ACT.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. APPROPRIATION.--One million five hundred  
16 thousand dollars (\$1,500,000) is appropriated from the general  
17 fund to the interstate stream commission for expenditure in  
18 fiscal year 2009 to support a multi-stakeholder planning  
19 process in developing a plan to optimize the 2004 Arizona Water  
20 Settlements Act in a cost-effective manner that will balance  
21 historical and future demands for water against an uncertain  
22 supply while protecting the environment. Any unexpended or  
23 unencumbered balance remaining at the end of fiscal year 2009  
24 shall revert to the general fund.

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