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SENATE BILL 443

**48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008**

INTRODUCED BY

Nancy Rodriguez

AN ACT

MAKING AN APPROPRIATION TO PROMOTE ECONOMIC EMPOWERMENT FOR  
SMALL BUSINESSES AND HISPANIC BUSINESSPERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Three hundred thousand dollars  
(\$300,000) is appropriated from the general fund to the  
economic development department for expenditure in fiscal year  
2009 to promote economic empowerment through business  
development, workforce preparation, convention networking and  
tourism, with an emphasis on small businesses and Hispanic  
businesspersons. Any unexpended or unencumbered balance  
remaining at the end of fiscal year 2009 shall revert to the  
general fund.

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