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FISCAL IMPACT REPORT

ORIGINAL DATE 1/21/2008

SPONSOR Barela LAST UPDATED _____ HB 122

SHORT TITLE Valencia County Railroad Overpass SB _____

ANALYST Moser

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$3.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

NM Department of Transportation (NMDOT)

SUMMARY

Synopsis of Bill

House Bill 122 appropriates \$3,000,000 from the general fund to the NM Department of Transportation (NMDOT) for expenditure in fiscal years 2009 and 2010 for the acquisition of rights of way, planning, design and construction of an overpass over the Burlington Northern Santa Fe (BNSF) railroad on State Route 109 just south of Lazy Lane near Jarales in Valencia County.

FISCAL IMPLICATIONS

The appropriation of \$3,000,000 contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY2010 shall revert to the general fund. The NMDOT indicates that this is not enough funding to complete the project.

SIGNIFICANT ISSUES

HB 122 appropriates \$3,000,000 for acquisition of rights of way, planning, design and construction of this railroad overpass. However, the NMDOT reports that this amount is insufficient to complete the project as described in the bill. A similar project at Aragon Road, 2.55 miles north on the same rail line, is currently under construction at a total cost of \$6,800,000.

GM/mt