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## FISCAL IMPACT REPORT

ORIGINAL DATE 1/23/08

SPONSOR Fox-Young LAST UPDATED \_\_\_\_\_ HB 250

SHORT TITLE Quarterly Campaign Finance Report Filing SB \_\_\_\_\_

ANALYST Ortiz

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Association of County Clerks (ACC)

#### Responses Received From

Secretary of State (SOS)

Attorney General's Office (AGO)

### SUMMARY

#### Synopsis of Bill

House Bill 250 amends Section 1-19-27 to require quarterly filing of certain expenditure and contribution reports pursuant to the Campaign Reporting Act. It revises the time and date for individuals reporting to file, by 5:00 p.m. on the second Monday in April, July, October, and January, a report of all expenditures made and contributions received on or before the last day of each of the previous months listed above.

### ADMINISTRATIVE IMPLICATIONS

The Association of County Clerks notes that the bill takes out statement of exception filing (page 1, line 20) but refers to it on (page 3, line 19) and indicates that it will increase users on the statewide electronic reporting system if exceptions are still required to file on-line.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Candidate filing will be handled as is, with statement of exceptions being filed, thereby reducing the number of filings on-line.

EO/bb