Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Garcia, T.	ORIGINAL DATE LAST UPDATED	1/30/2008	HB	345
SHORT TITI	E House Distri	et 68 Student Creativity Train	ing	SB	
			ANAI	ANST	Aguilar

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$10.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to SB277, SB359, HB053, HB092, HB103

SOURCES OF INFORMATION

LFC Files

<u>Responses Received From</u> Public Education Department (PED)

SUMMARY

Synopsis of Bill

House Bill 345 appropriates \$10 thousand from the general fund to Public Education Department for the purpose of contracting for creativity training through class work and assemblies in public school in house district 68.

FISCAL IMPLICATIONS

The appropriation of \$10 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.

SIGNIFICANT ISSUES

The LFC remains concerned with funding initiatives outside of the funding formula as it tends to disequalize school funding and diverts funding away from core educational needs.

House Bill 345 – Page 2

This legislation will support and encourage new visual and performing arts skills and knowledge in the communities listed above.

Funding for these types of programs is included in HB-2 for the state equalization guarantee distribution to districts. Districts are free to prioritize programs as they see fit to meet community needs within overall program requirements of PED.

PA/jp