

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 1/26/08

SPONSOR Miera LAST UPDATED _____ HB 363

SHORT TITLE Educational Assistant Salary Increase SB _____

ANALYST Aguilar

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$2,309.8	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act. Funding includes a 1 percent additional salary increase over that provided in the General Appropriation Act.

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 363 appropriates \$2.3 million from the general fund to Public Education Department for providing an additional 2 percent salary increase for educational assistants.

FISCAL IMPLICATIONS

The appropriation of \$2.3 million contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year shall revert to the general fund.

SIGNIFICANT ISSUES

In FY07 educational assistants received an additional 4.5 percent salary increase and above over the 5 percent salary increase provided for all educational employees.

Sufficient funding to provide educational assistants an additional 1 percent salary increase for FY09 is included in the General appropriations Act.

PA/bb