

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 1/25/08

SPONSOR Varela LAST UPDATED _____ HB 380

SHORT TITLE Santa Fe History, Culture & Livelihood Initiatives SB _____

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$275.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

House Bill 380, Making an Appropriation for Educational Initiatives on the City of Santa Fe's History, Culture and Livelihood, appropriates \$275.0 thousand from the general fund to DFA for the purpose of educational initiatives on Santa Fe's history, culture and livelihood.

FISCAL IMPLICATIONS

The appropriation of \$275.0 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

SIGNIFICANT ISSUES

DFA notes that HB 380 funds educational initiatives around the City of Santa Fe's 400th Anniversary, supporting activities of the city's 400th Anniversary Task Force. This will enhance the historical and cultural aspects of Santa Fe's rich heritage.

House Bill 380 – Page 2

HB 380 will fund Education Task Force K-12 programs such as:

- Learning materials for teachers
- Student time capsule
- Virtual education tour website
- Poster contest
- Field trips for elementary/middle school
- High school education activities.

WEP/nt