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## FISCAL IMPACT REPORT

**SPONSOR** Varela **ORIGINAL DATE** 1/31/08  
**LAST UPDATED** \_\_\_\_\_ **HB** 473  
**SHORT TITLE** Santa Fe 400<sup>th</sup> Anniversary Celebration **SB** \_\_\_\_\_  
**ANALYST** Earnest

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$1,000.0	Non-recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From  
Tourism Department (TD)

### SUMMARY

#### Synopsis of Bill

House Bill 473 appropriates \$1 million from the general fund to the Tourism Department to fund the planning and implementation of the 400<sup>th</sup> anniversary celebration for the city of Santa Fe in 2010.

### FISCAL IMPLICATIONS

The appropriation of \$1 million contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2010 shall revert to the general fund.

### SIGNIFICANT ISSUES

According to the Tourism Department, the 400th anniversary celebration will begin in July 2008 and run through December 2010. That's almost two and one-half years of discovery, celebration and promotion of what is best about Santa Fe. It's going take organizations willing to provide their time and money — and thousands of volunteers — to make this anniversary a source of community growth and strength. The people of Santa Fe have already been working long and

hard to capture the city's spirit, imagination, and pride in advance of the anniversary. As the oldest European settlement west of the Mississippi there is extensive ground to cover prior to this milestone. Plans have already taken shape and much more is in process to mark the founding of one of America's most historic and vibrant cities.

**ADMINISTRATIVE IMPLICATIONS**

The Tourism Department will likely contract with a planning organization or the city to carry out the promotion of the anniversary celebration.

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