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FISCAL IMPACT REPORT

ORIGINAL DATE 1/28/08

SPONSOR B. Lujan LAST UPDATED _____ HJR 9

SHORT TITLE Transfer Health Dept. Building At UNM SB _____

ANALYST Haug

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Joint Resolution 9 states with regard to the State of New Mexico Health Department Building located at 700 Camino de Salud in Albuquerque on land owned by the Board of Regents of the University of New Mexico:

- that the property control division of the general services department be authorized to trade, sell or otherwise transfer, by a combination of a trade or a sale, the described property to the board of regents of the university of New Mexico and that the trade, sale or other transfer is hereby ratified and approved pursuant to the provisions of Section 13-6-3 NMSA 1978, subject to the conditions of this resolution; and
- that the consideration for the sale may be in the form of cash or a combination of cash, property and services, subject to the conditions of this resolution; and
- that the ratification and approval of the proposed sale contained in Senate Joint Resolution 12 of the first session of the forty-fifth legislature is revoked; and
- that before the described property is traded, sold or otherwise transferred, both the property control division of the general services department and the board of regents of the university of New Mexico shall agree on one appraiser who shall appraise the property and all consideration to be given for the property; and

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- that the described property shall not be traded, sold or otherwise transferred until the agreement for the trade, sale or transfer and the appraisal have been reviewed by the capitol buildings planning commission; and
- that copies of this resolution be transmitted to the property control division of the general services department and to the Board of Regents of the University of New Mexico.

FISCAL IMPLICATIONS

There is no fiscal impact from House Joint Resolution 9.

SIGNIFICANT ISSUES

- Section 13-6-3 NMSA 1978 requires ratification and approval of any trade of real property belonging to a state agency that involves a consideration of one hundred thousand dollars (\$100,000) or more.
- The property control division of the general services department has title to a building located on the university of New Mexico campus in Bernalillo county, "the state of New Mexico health department building currently housing the state laboratory, the office of the medical investigator and the veterinarian diagnostic services and located at 700 Camino de Salud on land owned by the Board of Regents of the University of New Mexico"
- The property will no longer be needed by the state when the new state laboratory is finished and should be sold to the Board of Regents of the University of New Mexico for cash or property or services in lieu of cash, traded for real estate that is owned by the Board of Regents of the University of New Mexico and located in close proximity to the new state laboratory or otherwise transferred to the Board of Regents of the University of New Mexico by a combination of such a sale and trade
- Senate Joint Resolution 12 of the first session of the forty-fifth legislature ratified and approved a proposed sale of the building to the Board of Regents of the University of New Mexico but such a sale is no longer desired;

GH/mt