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## FISCAL IMPACT REPORT

SPONSOR	Rawson	ORIGINAL DATE LAST UPDATED	1/23/08 HB	
SHORT TITI	LE Exempting Certain	Spaceport Information	SB	99
			ANALYST	Earnest

## **SOURCES OF INFORMATION**

LFC Files

Responses Received From
Spaceport Authority
Commission on Public Records

## **SUMMARY**

Synopsis of Bill

Senate Bill 99 adds a new section to the Spaceport Development Act [Section 58-31-1 NMSA 1978] to exempt from provisions of the Inspection of Public Records Act any information obtained by the Spaceport Authority that is proprietary or related to business relocation or expansion.

## **SIGNIFICANT ISSUES**

The confidentiality provision is similar to that provided for the Economic Development Department. According to the Spaceport Authority, such confidentiality provisions are imperative for economic development agencies.

The Spaceport Authority also notes that the highly technical and challenging commercialization of personal space flight is competitive, and New Mexico is a front runner with Spaceport America as the first inland spaceport. Confidentiality with respect to passengers may also be required by spaceport customers. This bill will allow the authority to engage in business with customers that must remain confidential as well as allow confidential discussions with companies who have expressed interest in relocating to New Mexico.

BE/bb