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FISCAL IMPACT REPORT

ORIGINAL DATE 1-24-08

SPONSOR Garcia, M.J. LAST UPDATED _____ HB _____

SHORT TITLE NM Centennial Celebration Publications SB 111

ANALYST Dearing

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|---------|-------------------------|------------------|
| FY08 | FY09 | | |
| | \$500.0 | Non-Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

*REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Non-Rec | Fund Affected |
|-------------------|------|--------|-------------------------|------------------|
| FY08 | FY09 | FY10 | | |
| | | \$0.01 | Recurring | General Fund |

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Cultural Affairs Department (DCA)

Public Education Department (PED)

SUMMARY

Synopsis of Bill

Senate Bill 111 appropriates \$500 thousand from the general fund to Cultural Affairs department for the purpose of celebrating the New Mexico statehood centennial through publishing community stories regarding cultural experiences, history, folklore, traditions and development for each of the state's 33 counties.

FISCAL IMPLICATIONS

The appropriation of \$500 thousand contained in this bill is a nonrecurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall not revert to the General Fund.

*Although the department response did not include a revenue estimate, there could be some potential to realize offsetting revenue through sales of the final, published product.

SIGNIFICANT ISSUES

Over the past three years, the department has been working in communities all over the state to educate citizens about lasting projects that could come from commemorations of the centennial.

With the State's centennial coming in 2012, it can be expected that many municipalities will be applying for funding to begin planning. Due to this expectation, the department is requesting funding to coordinate all statewide efforts and realizes that sources of funding for multiple events must come from many sources, including state, federal and private.

It should be noted that New Mexico is starting late in planning and fundraising efforts in comparison to other states recently celebrating centennial anniversaries. Other states such as Oklahoma have received up to \$40 million in general funding to celebrate centennial year activities, in addition to organizing long-range planning commissions for these events.

The LFC recommendation for special appropriations, (sec. 5 of General Appropriations Act) includes \$100 thousand for planning activities to the department for the centennial celebration.

The appropriation in Senate Bill 111 would fund one of many activities that the department is seeking to provide in conjunction with the statehood centennial.

ADMINISTRATIVE IMPLICATIONS

The Cultural Affairs department has printing assets located within the Museums program through the Museum of New Mexico Press. Printing of the final document proposed in Senate Bill 111 could be accomplished through existing production resources at the department, with variable costs of this project supported through the appropriation.

PD/nt