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FISCAL IMPACT REPORT

ORIGINAL DATE 1/28/08

SPONSOR Martinez, R.C. LAST UPDATED _____ HB _____

SHORT TITLE Northern NM State School Centennial SB 220

ANALYST Cox

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|---------|-------------------------|------------------|
| FY08 | FY09 | | |
| | \$100.0 | Non-Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Higher Education – HED
Northern New Mexico College

SUMMARY

Synopsis of Bill

Senate Bill 220 appropriates \$100,000 from the General Fund to the Board of Regents of Northern New Mexico College (NNMC). Funding would be used to plan and implement a celebration of the college's one hundredth anniversary.

FISCAL IMPLICATIONS

The appropriation of one hundred thousand dollars (\$100,000) contained in this bill is a non-recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of Fiscal Year 2009 shall revert to the General Fund.

This request was not submitted to the New Mexico Higher Education Department for review and is not included in the Department's legislative recommendation for FY09.

SIGNIFICANT ISSUES

HED states:

NNMC is a two-year and four-year degree granting institution of higher learning, accredited by

the North Central Association of Colleges and Schools. In 2008 the institution will celebrate its one hundredth anniversary. This occasion provides opportunity to showcase the college's rich history and vibrant future including its functional transitions over the years and its Alumni Association consisting of many distinguished New Mexico citizens.

According to the college president, this request would supplement the expenditure involved with planning and implementing a celebration of the college's one hundredth anniversary. Multiple celebrations are planned throughout the year culminating in a reception on the exact day of the anniversary. In addition to planning and implementation of anniversary events, funding would support the production and printing of a publication highlighting the evolution of the institution from its inception to its current roles and contributions to the state. Research and articles that are going into this publication have been done 'in kind'.

PRC/mt