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FISCAL IMPACT REPORT

ORIGINAL DATE 1/21/08

SPONSOR Martinez LAST UPDATED HB

SHORT TITLE Rio Arriba Public Libraries SB 222

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$300.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 222 Making an Appropriation for Public Libraries in Rio Arriba county, appropriates \$300 thousand from the general fund to DFA for purposes of funding public libraries.

FISCAL IMPLICATIONS

The appropriation of \$300 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

SIGNIFICANT ISSUES

Senate Bill 222 will appropriate \$300 thousand from the general fund to Department of Finance and Administration, Local Government Division for expenditure in fiscal year 2009 for distribution in equal amounts to all full public libraries in Rio Arriba County. Public libraries in Rio Arriba County are located in El Rito, Embudo, Espanola, Jemez Springs, Abiquiu, and Truchas.

TECHNICAL ISSUES

DFA notes that the bill might be clarified by adding a distribution schedule for the appropriation, as well as clarification on the purpose of the appropriation (i.e. purchasing books, etc.)

WEP/bb