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## FISCAL IMPACT REPORT

**SPONSOR** Morales **ORIGINAL DATE** 1/25/08  
**LAST UPDATED** 1/28/08 **HB** \_\_\_\_\_

**SHORT TITLE** Tour of the Gila Program **SB** 237/aSPAC

**ANALYST** Earnest

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
\$150.0*		Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

\*as amended

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Senate Public Affairs Committee Amendment

The SPAC amendment changes the recipient agency from the Economic Development Department to the Tourism Department and declares an emergency to make the appropriation available for FY08 and FY09.

#### Synopsis of Original Bill

Senate Bill 237 appropriates \$150 thousand from the general fund to Economic Development Department to support the Tour of the Gila bicycle race in Grant County, New Mexico.

### FISCAL IMPLICATIONS

The appropriation of \$150 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.

### SIGNIFICANT ISSUES

The Ben D. Altamirano Tour of the Gila, a five-day professional bicycle race in Silver City, New Mexico, will be held April 30 to May 4, 2008. It is one of the largest professional races in the country. Laws 2007, Chapter 28 (House Bill 2) appropriated \$50 thousand to the Tourism Department to support the Tour of the Gila.

**ALTERNATIVES**

The appropriation could be made to the Sports Authority Program of the Tourism Department.

BE/mt