

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

ORIGINAL DATE 1/24/08

SPONSOR Garcia, MJ LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE Las Cruces Veterans' Transitional Housing SB 310

ANALYST Cox

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$30.0	Recurring	

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Bill 310 requests an appropriation of thirty thousand dollars (\$30,000) from the General Fund to the local government division of the Department of Finance and Administration for expenditure in fiscal year 2009 to provide operational costs associated with transitional housing for veterans in the city of Las Cruces.

### FISCAL IMPLICATIONS

The appropriation of thirty thousand dollars (\$30,000.) contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the General Fund.

### SIGNIFICANT ISSUES

The Sponsor's office states that there is a growing need for transitional housing for veterans in Las Cruces. This Senate Bill honors veterans past service.

PRC/mt