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FISCAL IMPACT REPORT

ORIGINAL DATE 1/29/2008

SPONSOR Boitano LAST UPDATED _____ HB _____

SHORT TITLE Study Charter School Innovations' SB 314

ANALYST Aguilar

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|--------|-------------------------|------------------|
| FY08 | FY09 | | |
| | \$75.0 | Non-Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Public Education Department (PED)

SUMMARY

Synopsis of Bill

Senate Bill 314 appropriates \$75 thousand from the general fund to Public Education Department for the purpose of conducting a study of the innovations that are emerging from New Mexico charter schools.

The department shall report the study finding to the LESC, the state School Boards Association and the State Superintendents Association.

FISCAL IMPLICATIONS

The appropriation of \$75 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.

SIGNIFICANT ISSUES

PED notes charter Schools, as public schools of choice in New Mexico, are encouraged to use innovative practices. A report published by the New Mexico Research and Study Council in 2004 described effective practices in charter schools and brought to light interesting and

promising practices in schools at that time. However, since then the Charter Schools Act has been amended and the number of charter schools in New Mexico have increased from 34 in 2003-04 to a projected 68 schools in 2008-09. The proposed study would provide policymakers and other stakeholders updated information as to what degree and in what ways charter schools in New Mexico are innovating.

PA/bb