February 23, 2009

Mr. Speaker:

Your TAXATION AND REVENUE COMMITTEE, to whom has been referred

HOUSE BILL 76, as amended

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

- l. Strike House Business and Industry Committee Amendments 4, 5 and 11.
- 2. On page 3, line 18, after "infrastructure", insert ", water rights".
- 3. On page 4, line 8, after "infrastructure", insert ", water, wastewater".
- 4. On page 6, line 13, strike "county" and insert in lieu thereof "and Santa Fe counties".
 - 5. On page 8, between lines 21 and 22, insert:
- "56. to Roosevelt county for building, equipment, water, wastewater and refinance projects in Roosevelt county;
- 57. to the city of Portales in Roosevelt county for equipment, building, infrastructure, road, water, wastewater and refinance projects;
- 58. to Chaves county for equipment, building, land acquisition, water, wastewater and refinance projects in Chaves county;
- 59. to the city of Eunice in Lea county for equipment, building, water, wastewater, solid waste, infrastructure, refinance and land acquisition projects;
- 60. to the north central regional transit district in Santa Fe, Rio Arriba and Taos counties for equipment, building, land acquisition, refinance and infrastructure projects;
 - 61. to the eastern Sandoval county arroyo flood control

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authority for equipment, building, land acquisition, refinance and infrastructure projects in Sandoval county;

- 62. to the university of New Mexico medical group in Bernalillo and Sandoval counties for building, equipment, land acquisition, refinance and infrastructure projects;
- 63. to the village of Folsom in Union county for equipment, building, infrastructure, land acquisition and refinance projects;
- 64. to the town of Edgewood in Santa Fe county for equipment, building, infrastructure, water, wastewater, solid waste, land acquisition and refinance projects;
- 65. to Socorro county for equipment, building, refinance, water and wastewater projects in Socorro county;
- 66. to the city of Socorro in Socorro county for equipment, building, refinance, water and wastewater projects;
- 67. to Valencia county for equipment, building, refinance, water and wastewater projects in Valencia county;
- 68. to the city of Roswell in Chaves county for equipment, building, infrastructure, water, wastewater, solid waste, land acquisition and refinance projects;
- 69. to the governing board of Santa Fe community college in Santa Fe county for equipment, building, land acquisition, infrastructure and refinance projects;
- 70. to the Carrizozo municipal school district in Lincoln county for equipment, infrastructure, building and refinance projects;
- 71. to the mid-region council of governments in Bernalillo county for infrastructure, equipment and rail spur projects;
- 72. to the city of Clovis in Curry county for equipment, building, infrastructure, water, wastewater and refinance projects;

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- 73. to Eddy county for equipment, building, infrastructure, water, wastewater and refinance projects in Eddy county;
- 74. to Guadalupe county for equipment, building, infrastructure, water, wastewater and refinance projects in Guadalupe county;
- 75. to the village of Ruidoso in Lincoln county for equipment, building, infrastructure, water, wastewater and refinance projects;
- 76. to the city of Ruidoso Downs in Lincoln county for equipment, building, infrastructure, water, wastewater and refinance projects;
- 77. to the board of regents of the university of New Mexico in Bernalillo and Taos counties for equipment, building, infrastructure, land acquisition and refinance projects;
- 78. to the Lordsburg municipal schools in Hidalgo county for equipment, land acquisition, building, infrastructure and refinance projects;
- 79. to Hatch Valley public schools in Dona Ana county for equipment, land acquisition, building, infrastructure and refinance projects;
- 80. to the Hagerman municipal school district in Chaves county for equipment, land acquisition, building, infrastructure and refinance projects;
- 81. to the Dexter consolidated school district in Chaves county for equipment, land acquisition, building, infrastructure and refinance projects;
- 82. to the Truth or Consequences municipal schools in Sierra county for equipment, land acquisition, building, infrastructure and refinance projects;
 - 83. to the Native American charter academy in Bernalillo

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county for equipment, land acquisition, building, infrastructure and refinance projects;

- 84. to the governing board of Luna community college in San Miguel county for equipment, land acquisition, building, infrastructure and refinance projects;
- 85. to the southern Sandoval county arroyo flood control authority in Sandoval county for equipment, land acquisition, building, infrastructure and refinance projects;
- 86. to the city of Truth or Consequences in Sierra county for equipment, land acquisition, building, infrastructure and refinance projects;
- 87. to the village of Angel Fire in Colfax county for equipment, land acquisition, building, infrastructure, special assessment district and refinance projects;
- 88. to the Hobbs homestead estates public improvement district for equipment, land acquisition, building, infrastructure and refinance projects;
- 89. to the board of regents of the New Mexico school for the blind and visually impaired in Otero county for equipment, building, infrastructure, land acquisition and refinance projects;
- 90. to the governing board of the college of Santa Fe in Santa Fe county for equipment, building, land acquisition, infrastructure and refinance projects;
- 91. to the Albuquerque Bernalillo county water utility authority in Bernalillo county for equipment, building, infrastructure, water, wastewater and refinance projects;
- 92. to Mora county for land acquisition projects in Mora county;
- 93. to the board of regents of the New Mexico institute of mining and technology for equipment, building, land acquisition, infrastructure and refinance projects in Bernalillo and Socorro counties;

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- 94. to the board of regents of the New Mexico institute of mining and technology for equipment, building, land acquisition, infrastructure and refinance projects for Research Park corporation in Bernalillo and Socorro counties;
- 95. to the department of transportation for road and infrastructure projects throughout New Mexico; and
- 96. to the Nor-Lea hospital district in Lea county for building, equipment, land acquisition, infrastructure and refinance projects.

Section 2. AUTHORIZATION OF CHARTER SCHOOL PROJECTS. --

- A. The New Mexico finance authority shall adopt rules governing the terms and conditions of loans made from the public project revolving fund. The rules shall provide criteria for determining charter school eligibility for funding, shall require that the public education department certify that a charter school is approved for funding through the public project revolving fund and shall require that the charter school meet accountability standards. The rules shall be approved by the New Mexico finance authority oversight committee.
- B. Pursuant to the provisions of Section 6-21-6 NMSA 1978, and subject to Subsection A of this section, the legislature authorizes the New Mexico finance authority to make loans from the public project revolving fund to the following qualified charter school entities for the following public projects:
- l. to the Southwest Secondary Learning Centers in Bernalillo county for building, land and facilities acquisition and equipment projects;
- 2. to the East Mountain High charter school in Bernalillo county for building, land and facilities acquisition and equipment projects;
- 3. to the Cottonwood Valley charter school in Socorro county for building, land and facilities acquisition and equipment projects;

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- 4. to the Twenty-first Century Public Academy in Bernalillo county for building, land and facilities acquisition and equipment projects;
- 5. to the South Valley Academy in Bernalillo county for building, land and facilities acquisition and equipment projects;
- 6. to the Monte del Sol charter school in Santa Fe county for building, land and facilities acquisition and equipment projects;
- 7. to the Robert F. Kennedy charter school in Bernalillo county for building, land and facilities acquisition and equipment projects; and
- 8. to the New Mexico school for the arts in Santa Fe county for land acquisition and equipment, building, infrastructure and purchase projects.".
 - 6. Renumber the succeeding sections accordingly.
 - 7. On page 8, line 23, after "Section 1" insert "or 2".
 - 8. On page 9, line 3, after "Section 1" insert "or 2".

Respectfully submitted,

Edward C. Sandoval, Chairman

Adopted _______ Not Adopted ______ (Chief Clerk)

Date _____

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The roll call vote was $\underline{11}$ For $\underline{0}$ Against

Yes: 11 No: 0

Excused: Arnold-Jones, Gardner, Lujan, B., Strickler

Absent: Rodefer

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