FORTY-NINTH LEGISLATURE FIRST SESSION, 2009

March 12, 2009

Mr. Speaker:

Your JUDICIARY COMMITTEE, to whom has been referred

HOUSE BUSINESS AND INDUSTRY COMMITTEE SUBSTITUTE FOR HOUSE BILL 406

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, lines 11 through 14, strike Subsection F in its entirety.

2. Reletter the succeeding subsections accordingly.

3. On page 3, line 17, after "loan" insert "made pursuant to the New Mexico Bank Installment Loan Act of 1959 or the New Mexico Small Loan Act of 1955".

4. On page 24, lines 14 and 15, strike Subsection U in its entirety.

5. Reletter the succeeding subsections accordingly.

Respectfully submitted,

Al Park, Chairman

Not Adopted _____

Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

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The roll call vote was <u>7</u> For <u>1</u> Against Yes: 7 No: Cervantes Excused: Bandy, Chasey, Cook, Kintigh, Maestas, Stewart Absent: None

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