FORTY-NINTH LEGISLATURE FIRST SESSION, 2009

February 23, 2009

Mr. Speaker:

Your EDUCATION COMMITTEE, to whom has been referred
HOUSE BILL 525

has had it under consideration and reports same with recommendation that it ${\bf DO\ PASS}$, amended as follows:

- 1. On page 2, line 14, strike "irrevocable".
- 2. On page 5, line 4, strike "payments for a term of years" and insert in lieu thereof "if held in an annuity contract; payments for a term of years;".
 - 3. On page 5, line 7, after "transfer" insert "or roll over".
- 4 On page 5, lines 19 and 20, strike "that meet" and insert in lieu thereof "held in trust or a custodial account that meets".
- 5. On page 5, line 21, after "including" insert ", without limitation,".

and thence referred to the JUDICIARY COMMITTEE.

Respectfully submitted,

			Rick Miera, Chairman	
Adopted _			Not Adopted	
_	(Chief Clerk)	<u> </u>	(Chief Clerk)	
		Date		

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The roll call vote was $\underline{10}$ For $\underline{0}$ Against

Yes: 10 No: 0

Excused: Garcia, MH

Absent: None

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