## HOUSE BILL 859

## 49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

Rhonda S. King

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AN ACT

RELATING TO LIENS; REDUCING THE TIME A LIEN IS VALID WITHOUT THE FILING OF A CLAIM IN COURT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 48-2-10 NMSA 1978 (being Laws 1880, Section 1. Chapter 16, Section 9, as amended) is amended to read:

"48-2-10. LIMITATION OF ACTION TO ENFORCE.--No lien provided for in Sections 48-2-1 through 48-2-17 NMSA 1978 remains valid for a longer period than [two years] six months after the claim of lien has been filed unless proceedings have been commenced in a court of competent jurisdiction or in binding arbitration within that time to enforce the lien. A contingent payment clause in a contract shall not be construed as a waiver of the right to file and enforce a mechanic's or materialman's lien pursuant to Sections 48-2-1 through 48-2-17

.177334.1

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