| 1 | SENATE BILL 38 |
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| 2 | 49th legislature - STATE OF NEW MEXICO - FIRST SESSION, 2009 |
| 3 | INTRODUCED BY |
| 4 | Clinton D. Harden |
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| 10 | AN ACT |
| 11 | RELATING TO PUBLIC SCHOOL FACILITIES; AMENDING THE PUBLIC |
| 12 | SCHOOL BUILDINGS ACT TO ALLOW SCHOOL DISTRICT REVENUE TO BE |
| 13 | USED TO PURCHASE ACTIVITY BUSES FOR TRANSPORTING STUDENTS TO |
| 14 | AND FROM EXTRACURRICULAR SCHOOL ACTIVITIES. |
| 15 | |
| 16 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO: |
| 17 | Section 1. Section 22-26-2 NMSA 1978 (being Laws 1983, |
| 18 | Chapter 163, Section 2, as amended) is amended to read: |
| 19 | "22-26-2. DEFINITIONAs used in the Public School |
| 20 | Buildings Act, "capital improvements" means expenditures, |
| 21 | including payments made with respect to lease-purchase |
| 22 | arrangements as defined in the Education Technology Equipment |
| 23 | Act but excluding any other debt service expenses, for: |
| 24 | A. erecting, remodeling, making additions to, |
| 25 | providing equipment for or furnishing public school buildings; |
| | .174418.1 |

<u>underscored material = new</u> [bracketed material] = delete

1 Β. payments made pursuant to a financing agreement 2 entered into by a school district or a charter school for the 3 leasing of a building or other real property with an option to 4 purchase for a price that is reduced according to payments 5 made; purchasing or improving public school grounds; 6 C. 7 [or] 8 D. purchasing activity vehicles for transporting 9 students to and from extracurricular school activities; or 10 [D.] E. administering the projects undertaken 11 pursuant to Subsections A and C of this section, including 12 expenditures for facility maintenance software, project 13 management software, project oversight and district personnel 14 specifically related to administration of projects funded by 15 the Public School Buildings Act; provided that expenditures 16 pursuant to this subsection shall not exceed five percent of 17 the total project costs." 18 - 2 -19 20 21 22 23 24 25 .174418.1

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underscored material = new