

FORTY-NINTH LEGISLATURE
FIRST SESSION, 2009

SB 311/a

February 27, 2009

Madam President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 311, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 3, lines 22 and 23, strike "financial reporting as appropriate to the level of the district's revenue" and insert in lieu thereof "and submit to an annual financial audit pursuant to the Audit Act if the district's annual revenue is five hundred thousand dollars (\$500,000) or more;

(3) provide for a financial report, according to rules for financial reporting that are established by the state auditor, in lieu of the requirement to submit to an annual financial audit pursuant to the Audit Act if the district's annual revenue is less than five hundred thousand dollars (\$500,000);".

2. Renumber the succeeding paragraphs accordingly.

FORTY-NINTH LEGISLATURE
FIRST SESSION, 2009

SFC/SB 311

Page 2

Respectfully submitted,

John Arthur Smith, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 11 For 0 Against

Yes: 11

No: 0

Excused: None

Absent: None

SB0311FC1

.177741.2