

**FORTY-NINTH LEGISLATURE
FIRST SESSION, 2009**

SB 340/a

March 11, 2009

Madam President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 340

has had it under consideration and reports same with recommendation that it **DO NOT PASS**, but that

**SENATE CORPORATIONS AND TRANSPORTATION COMMITTEE
SUBSTITUTE FOR SENATE BILL 340**

DO PASS, amended as follows:

1. On page 9, strike lines 21 through 25 in their entirety and insert in lieu thereof:

"A. The director may at any time examine all the relevant books, records, papers, assets and liabilities of a licensee to determine the licensee's financial condition and business methods relating to the tax anticipation loan refund facilitator."

2. On page 10, line 1, strike the remainder of the line.,
and thence referred to the **FINANCE COMMITTEE**.

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Respectfully submitted,

Phil Griego, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against

Yes: 6

No: 0

Excused: Cravens, Duran, Griego, P., Sapien

Absent: None

SB0340CT1