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FISCAL IMPACT REPORT

ORIGINAL DATE 2/20/09

SPONSOR Ortiz y Pino LAST UPDATED _____ HB _____

SHORT TITLE Solar Energy Research Project SB 585

ANALYST Hoffmann

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY09	FY10		
	\$150.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

No Response

Public Education Department (PED)

SUMMARY

Synopsis of Bill

Senate Bill 585 appropriates \$150 thousand from the general fund to the Public Education Department for a community-based solar and photovoltaic energy research project to be conducted by the Robert F. Kennedy charter high school in Albuquerque in cooperation with a community-based organization and a youth-focused organization that will provide students with the opportunity to learn about the scientific process, marketing and administration.

FISCAL IMPLICATIONS

The appropriation of \$150 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2010 shall revert to the general fund.

According to the February 2009 revenue estimate, fiscal year 2010 recurring revenue will only support a base expenditure level that is \$575 million less than the fiscal year 2009 appropriations before the 2009 solvency reductions. All appropriations outside of the general appropriation act will be viewed in this declining revenue context.

CH/mt:mc

