## HOUSE MEMORIAL 65

# 49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

#### INTRODUCED BY

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# A MEMORIAL

RECOGNIZING THE MANY CONTRIBUTIONS OF THE OIL AND GAS INDUSTRY TO THE STATE OF NEW MEXICO, ITS RESIDENTS AND ITS INSTITUTIONS AND DECLARING FEBRUARY 28, 2009 AS "OIL AND GAS INDUSTRY DAY" AT THE HOUSE OF REPRESENTATIVES.

WHEREAS, the oil and gas industry is a backbone industry for the state of New Mexico; and

WHEREAS, New Mexico ranks fourth in the United States in its reserves of oil at seven hundred eighteen million barrels; and

WHEREAS, in recent years, New Mexico has had more than fifty-six thousand wells producing oil; and

WHEREAS, the oil and gas industry provides nearly thirty thousand jobs, employing New Mexicans throughout the entire state; and

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WHEREAS, the state receives numerous taxes, royalties and revenues from the oil and gas industry each year; and

WHEREAS, over the past few years, oil and gas revenues have contributed between fifteen and twenty-one percent of the state's general fund revenues, which amounts to a total of approximately one billion dollars (\$1,000,000,000); and

WHEREAS, the oil and gas industry has supported education through royalties paid into the land grant permanent fund; and

WHEREAS, a strong and thriving oil and gas industry in New Mexico helps to fund the state's educational system, roads, public facilities, economy and other institutions;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF NEW MEXICO that February 28, 2009 be declared "Oil and Gas Industry Day" at the house of representatives; and

BE IT FURTHER RESOLVED that heartfelt gratitude and deep appreciation be extended to the New Mexico oil and gas industry for its many contributions to the state.

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