

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 15

**49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 2009**

INTRODUCED BY

Thomas C. Taylor

AN ACT

RELATING TO FISCAL SOLVENCY; REQUIRING THE GOVERNOR TO REDUCE  
CERTAIN EXECUTIVE AGENCY BUDGETS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. FISCAL SOLVENCY--EXECUTIVE AGENCY BUDGET  
REDUCTIONS.--The governor shall reduce the fiscal year 2010  
budgets of executive agencies under his control by at least  
four hundred thirty-three million dollars (\$433,000,000) in  
recurring expenditures, which reductions shall be carried  
forward in the fiscal year 2011 executive budget  
recommendations. In addition, the governor shall reduce the  
budgets of executive agencies under his control by another two  
hundred seventeen million dollars (\$217,000,000), which  
reductions may be in nonrecurring expenditures.

Section 2. EMERGENCY.--It is necessary for the public

underscored material = new  
[bracketed material] = delete

1 peace, health and safety that this act take effect immediately.

2 - 2 -

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

.179685.1