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FISCAL IMPACT REPORT

SPONSOR Lujan, B. **ORIGINAL DATE** 02/08/10
LAST UPDATED _____ **HB** 285
SHORT TITLE Omnibus Tax Bill **SB** _____
ANALYST Clifford

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Non-Rec	Fund Affected
FY10	FY11	FY12		
NFI	NFI	NFI	Recurring	N/A

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

House Bill 285 makes a series of mostly technical amendments to various tax statutes. Oil and gas proceeds withholding would count toward a taxpayer's estimated tax obligations.

FISCAL IMPLICATIONS

None.

SIGNIFICANT ISSUES

None noted.

TC/svb