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## FISCAL IMPACT REPORT

SPONSOR Lovejoy ORIGINAL DATE 02/09/10 HB \_\_\_\_\_  
LAST UPDATED \_\_\_\_\_  
SHORT TITLE Interim Committee PRC Study SJM 54  
ANALYST Lucero

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY10	FY11		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From

Public Regulation commission (PRC)

### SUMMARY

#### Synopsis of Bill

Senate Joint Memorial 54 would request the New Mexico legislative council to direct the appropriate interim legislative committee to:

- (1) study the structure and function of the Public Regulation Commission (PRC);
- (2) consider oversight requirements, specific member qualifications and the inclusion of appointed members on the Commission; and
- (3) hold a hearing on the issue by November 1, 2010.

### FISCAL IMPLICATIONS

There is no appropriation; however there may be a minimal administrative cost to conduct the study which may be within the scope of work for the interim committee.

### TECHNICAL ISSUES

Changing any of the functions of the PRC may require an amendment to Article XI, Section 2 of the New Mexico Constitution. While not clear, requiring member qualifications and oversight requirements may also require amending that same Constitutional provision.

DL/mew